

# The Village

A thriving emerging retail location, located in the heart of Edgbaston.

Part of a vibrant urban village, it boasts a mixture of high quality retail, leisure and commercial office space.

Within The Village are an array of retail and leisure attractions, and gastro delights ranging from the award-winning Simpsons restaurant and The Blue Piano eatery through to Costa Coffee (opening autumn 2014) and the Edgbaston Deli coffee and sandwich bar. In summer 2014 The Edgbaston, an exclusive cocktail bar and boutique hotel, and Peach Pubs' The High Field gastro pub, are due to open.

Harborne Road is already home to a beauty clinic — sk:n, and new nurseries are due to open at 28 Harborne Road and 14 Highfield Road.

There is a strong commercial quarter, which includes over 3m sq ft of commercial office space within the immediate vicinity. It is also home to Edgbaston Medical Quarter, with many world-class technology companies and leading medical practitioners.

Set within one of the largest urban conservation areas in the country, with its attractive leafy setting and many individual character buildings, it provides a vibrant high quality retail and leisure destination.

Edgbaston was recently voted one of the 'best places to live in Britain' by The Sunday Times.













## The Location

Located close to Birmingham city centre, Edgbaston provides access to the city's ring road and the A456 – one of the main arterial routes in and out of the city – ensuring ready access to the M5, M6 and the national motorway network.

Regular bus services provide convenient access throughout Birmingham and the surrounding suburbs.

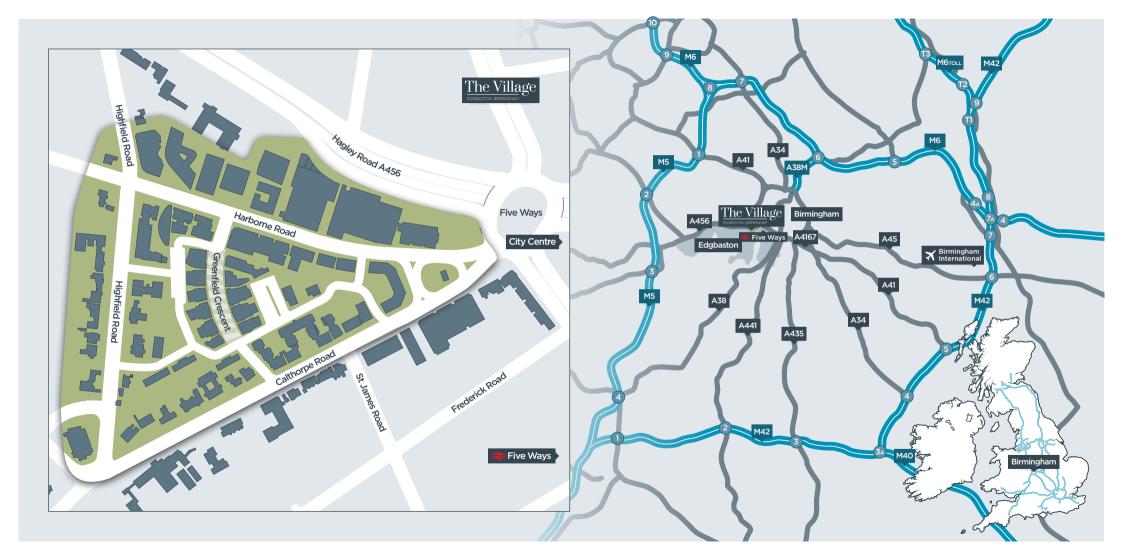
Five Ways train station, which carries more than 1 million passengers per year, is within five minutes' walk of Edgbaston. It provides direct links to University station – the stop for the University of Birmingham and The Queen Elizabeth Hospital – and New Street station, with frequent services to London and other major cities.

Birmingham is the UK's most attractive shopping destination after London and Glasgow.<sup>2</sup>









# Key Development Opportunities

# Target Uses

A number of initial key sites have been identified for development. These will comprise high quality retail units which blend the refinements of period character with contemporary style:

- · Harborne Road
- · Harborne Court
- · Greenfield Crescent

### Retail and leisure

The Village aims to attract new retail and leisure uses to complement businesses in the area. Quality establishments, to include specialist food shops, restaurants, bars, cafés, coffee shops, sandwich shops, beauty clinics and fitness facilities, will serve the existing business and residential community.

#### Hotels

Opportunities exist for budget, mid-range and high-end boutique hotels. The Village is within walking distance of the International Convention Centre, which welcomes 300,000 visitors per year, and the National Indoor Arena (over 700,000 visitors per year).

### Medical

The Village sits within Edgbaston Medical Quarter and is adjacent to Pebble Mill, home to 180 medical organisations and a hub of life science excellence.

Some of the most recognisable names in global healthcare are located in Edgbaston, including The Queen Elizabeth Hospital, Binding Site, BMI Priory Hospital, The Westbourne Centre, sk:n, The Harley Medical Group and Birmingham Medical Institute (BMI).

### Residential

There are a number of sites available for residential uses, including city living accommodation above retail, and residential care homes, which will enhance the existing residential properties on the Calthorpe Estate.

Residents in Edgbaston collectively spend on average £4.1 million a week.³



## Edgbaston Statistics



18,889 people living in



c.3,000,000 sq ft of office space



4,760 people aged 25 - 44 (25% of the population)



**56,000** students<sup>5</sup>



5
higher education establishments



180 medical organisations



7,287 households<sup>3</sup>



c. 40,000 cars per day use Hagley Road.4



 $2,\!210$  people of school age, living with parents  $^3$ 



 $c.\,l0,\!000$   $_{\text{staff}}$ 



26
nurseries, primary
and secondary
schools



80
hospitals and medical care centres, located within Edgbaston
Medical Quarter, which attract high numbers of patients and visitors

Average detached property worth £734,000, 108% above the national average.<sup>6</sup>

- 1 The Sunday Times -101 Best Places to Live in Britain (March 2013)
- 2 European Retail Centres Ranking Survey 2013
- 3 Calthorpe Estates, Market Research Study January 2011 (ACORN 2010)
- 4 Department of Transport annual average daily flow data (2010)
- 5 Birmingham Student Market Savills Report (2011)
- 6 Office for National Statistics

## Household Profile<sup>3</sup>

48.3% Urban Prosperity

31.2% Wealthy Achievers

20.5%

Calthorpe Estate

- Well educated
- 38% professionals
- Senior managers living in larger detached houses
- Young professionals moving up the corporate ladder renting or buying
- Cosmopolitan outlook and enjoy urban lifestyle

33% Urban Prosperity Wealthy Achievers

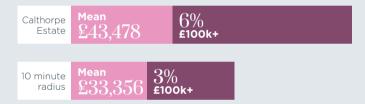
26% Comfortably off

32% Other

10 minute radius

- Younger adults and students in first job
- Educated
- Aspiring singles
- Spend more on eating out and clothing than average
- Stable families
- · Ambitions to succeed

## Household Income<sup>3</sup>



## Weekly convenience and non-retail spend<sup>3</sup>

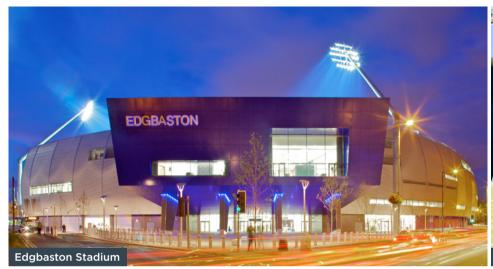


## The Area

Edgbaston is renowned for its elegant homes, internationally recognised sports venues such as Edgbaston Cricket Stadium and Priory Club, and outstanding private and state educational establishments. It is also home to two of the largest universities in the West Midlands region – the University of Birmingham and Birmingham City University, and the city's developing Medical Quarter. Edgbaston boasts historical and architectural interest including the Botanical Gardens, Edgbaston Hall, the Barber Institute of Fine Arts and Midlands Arts Centre.

The prospering business community comprises 3,000,000 sq ft of office accommodation and 255,000 sq ft of retail and other commercial uses. The Village is already attracting niche retail and leisure operators, creating a thriving atmosphere that continues throughout the day, evening and weekend.

















Calthorpe Estates, 76 Hagley Road, Edgbaston, Birmingham B16 8LU T +44 (0)121 248 7676 E enquiry@calthorpe.co.uk F +44 (0)121 248 7373 www.calthorpe.co.uk



#### Peter Leverett BSc MRICS MBA

**D** 0345 900 3901 **M** 07860 967 430 **E** peter.leverett@space-rpc.com www.space-rpc.com

#### **Martin Herbert**

**D** 0345 900 3907 **M** 07584 505 546 **E** martin.herbert@space-rpc.com

#### MISREPRESENTATION ACT 1967

1. These particulars do not constitute or form any part of an offer or contract. 2. All statements contained within these particulars are made without responsibility on part of Calthorpe Estates or its agents/officers. 3. None of the statements contained in these particulars is to be relied upon as a statement of fact, and prospective purchasers/lessees must verify all statements by their own searches, enquiries and inspections. 4. Neither Calthorpe Estates nor any of its agents/officers make or give representation of warranty whatsoever in relation to the premises described in these particulars.